

For Immediate Release

Urban Outfitters Selects Corridor's Next Generation Contract Management Software

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Urban Outfitters to implement Corridor's Contracts 365 contract management solution to create, approve and manage contracts in the cloud.

Corridor Company, Inc., a leading provider of contract management software, is pleased to announce the selection of its next-generation contract management application Contracts 365 by Urban Outfitters, Inc.

The selection team at Urban Outfitters surveyed the market for a system to handle full contract lifecycle management, pre- and post-execution. The list of requirements included the ability to handle contract requests, automated document assembly, and workflows to route agreements to the correct person for approval. As a leading retailer, Urban Outfitters has both routine contracts like NDAs and contract types for unique business requirements such as facilities maintenance and photo licensing. In selecting Corridor's Contracts 365 solution, Urban Outfitters saw strategic alignment with their enterprise content management strategy and move to Office 365.

"We made a concerted effort to review several options in the marketplace and determined that Corridor's product was the best fit for our business needs," said Azeez Hayne, General Counsel at Urban Outfitters. "A key factor in the selection process was that Contracts 365 allows us to store our contracts and related documents in our own Office 365 tenant. This solution provides us increased security and control over our contracts and builds on the strategic investment we have made in Office 365."

"Corridor is delighted to be working with Urban Outfitters," says Russ Edelman, President and CEO of Corridor Company. "Helping companies meet and exceed their business goals by streamlining the contract management process is always our priority, all the more so with a company with Urban Outfitters' respected brand and reputation."

Corridor's Contracts 365 is a Software as a Service application built on the Microsoft Cloud to address the unique challenges of enterprise contract management.

About Urban Outfitters, Inc.

Urban Outfitters, Inc., offers lifestyle-oriented general merchandise and consumer products and services through a portfolio of global consumer brands comprised of 247 Urban Outfitters stores in the United States, Canada, and Europe and websites; 228 Anthropologie Group stores in the United States, Canada and Europe, catalogs and websites; 135 Free People stores in the United States and Canada, catalogs

and websites and 12 Food and Beverage restaurants, as of August 31, 2018. Free People and Anthropologie Group wholesale sell their products through approximately 2,100 department and specialty stores worldwide, third-party websites and the Company's own retail stores.

About Corridor Company

Corridor Company, Inc. is a leading provider of contract lifecycle management solutions on the Microsoft Cloud. With thousands of users globally, Corridor Contract Management solutions are trusted by Intel, Hyundai, Logitech, BAE Systems and other world-class organizations.

To learn why clients choose Corridor as their contract management partner, visit <u>www.corridorcompany.com</u>.

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